

# Annexes

## SHARE CAPITAL

In 2019, the structure of VTB Bank's share capital did not undergo significant changes. There was also no change in the amount of the Bank's charter capital, remaining at RUB 651,033,883,623.38, which is divided into ordinary and preference shares.

### SHARE CAPITAL

Type of shares	Number of shares	Nominal value
Ordinary shares	12,960,541,337,338	RUB 0.01
Type 1 preference shares	21,403,797,025,000	RUB 0.01
Type 2 preference shares	3,073,905,000,000	RUB 0.1
<b>Total</b>	<b>37,438,243,362,338</b>	

In accordance with its Charter, the Bank has the right to issue a maximum number of 14,000,000,000,000 ordinary shares with a par value of RUB 0.01 each. The state registration number of ordinary shares 10401000B. The record date for the state registration of the Bank's issue of ordinary shares is 29 September 2006.

The state registration number of the Bank's Type 1 preference shares is 20301000B. The record date for the state registration of the issue is 13 December 2016. All shares of this type are placed at the disposal of a sole purchaser, the Russian Federation, as represented by the *Ministry of Finance of the Russian Federation*.

The state registration number of the Bank's Type 2 preference shares is 20401000B. The record date for the state registration of the issue is 13 December 2016. All shares of this type are placed at the disposal of a sole purchaser, the *State Corporation Deposit Insurance Agency* (hereinafter, the "*Deposit Insurance Agency*").

VTB Bank's ordinary shares trade on *Moscow Exchange* and on the *London Stock Exchange* in the form of *global depository receipts (GDRs)*. *Moscow Exchange* has included VTB Bank's shares in its Tier 1 list. One lot is 10,000 shares.

VTB Bank Type 1 and Type 2 preference shares are not traded on exchanges and do not offer a fixed dividend for the year. The amount of the dividend is subject to approval at the Annual General Meeting of Shareholders.

In addition, the Bank's Charter provides for the possibility of paying out interim dividends.

The total number of shareholders of the Bank as of 31 December 2019 amounted to 160 thousand, including 159 thousand individuals. In 2019, the number of shareholders of the Bank increased by 31 %, or by 35 thousand individuals.

The Bank's largest shareholders are the Federal Agency for State Property Management (12.13 % of the charter capital, or 60.93 % of ordinary shares) and the *Ministry of Finance of the Russian Federation* (32.88 % of the charter capital), as well as the *Deposit Insurance Agency* (47.22 % of the charter capital).

### SHAREHOLDER STRUCTURE: HOLDERS OF VTB BANK'S ORDINARY SHARES as of December 2019

Shareholder	% of ordinary shares	% of charter capital
The Russian Federation as represented by the <i>Federal Agency for State Property Management</i>	60.93	12.13
<i>State Oil Fund of the Republic of Azerbaijan</i>	2.95	0.59
<i>Qatar Holding</i>	2.35	0.47
<i>Bank Otkritie Financial Corporation</i>	9.08	1.81
<i>Management-consulting</i>	4.67	0.93
<i>Sistema Capital</i>	1.03	0.21
<i>OTKRITIE LTD</i>	0.02	0.01
Other minority shareholders	18.97	3.75

## DIVIDENDS

One of the main rights of shareholders is the right to receive a share of the Bank's net profit in the form of dividend payments. Dividend payments are approved by the AGM, following recommendations made by the Supervisory Council. In determining the recommended dividend amount, the Supervisory Council is guided by the amount of the Bank's net profit and by the Dividend Policy. The Bank's Charter also provides for the possibility of the payment of interim dividends for the first three, six and nine months of the reporting year to holders of issued shares.

The record date for persons entitled to a share of the Bank's net profit is determined at the General Meeting of Shareholders, but can be no earlier than 10 days before the date when the decision to pay dividends is due to be made, and no later than 20 days following such a decision. The time period for the payment of dividends depends on the type of registered shareholder. Dividend payments to nominal shareholders and trustees listed on the shareholder register must be made within 10 working days, while dividend payments to other registered shareholders must be made within 25 working days of the date when the list of persons entitled to dividends is compiled.

Shareholders appearing on the register receive dividends by bank transfer to their accounts (if bank details are provided) or by postal order. Shareholders whose rights are registered via nominal shareholders receive dividends in monetary form in accordance with the procedure stipulated in Russian laws on securities. The applicable law does not provide for dividend payments in cash.

Any dividends accrued but unclaimed by shareholders within a period of three calendar years are subject to allocation back to the profit of the Bank. Therefore, if a shareholder does not claim his or her accrued dividends within three years, he or she loses the right to receive them. If dividends are transferred to a shareholder's bank account, they are considered paid.