

Financial Statements

RESPONSIBILITY STATEMENT

VTB management is responsible for preparing VTB Bank's Annual Report and consolidated financial statements in accordance with applicable laws.

I hereby confirm that to the best of my knowledge:

The consolidated financial statements of VTB Bank (PJSC) and its subsidiaries (hereinafter referred to as "the Group"), prepared in accordance with IFRS, give a true and fair view of the assets, liabilities, financial position, profit or loss of the Group; and

This Annual Report includes a fair review of the development and performance of the Group's business and position, together with a description of the principal risks and uncertainties that the Group faces.

Andrey Kostin

VTB Bank President and Chairman
of the Management Board